

Is your small business growing?

- **Are you in a position to create new jobs?**
- **Or are you bouncing back and need to re-hire staff?**
- **Been operating at least a year with turnover or assets above R600 000 (if pre-covid you will also be eligible)?**

If you replied "YES", you may be eligible for a grant from the CDI Capital Growth Fund to grow your business.

The CDI Capital Growth Fund is supported by National Treasury's Jobs Fund project, and the grant fund is for businesses who can scale up and create new jobs. The fund has disbursed over R7 million to date and participating SMMEs have created over 400 jobs.

In 2021/22, we'll allocate R4.2m in funding to create 200 more jobs. Funding comes with business mentoring and coaching support as well as access to other services offered by the CDI.

1. The Fund is open to all sectors with a focus on businesses with creative value add.
2. South African-owned businesses.
3. You can use the grant for a number of activities including Marketing, Building & Fixed Structures, and Equipment/Machinery – the key outcome is jobs created.
4. You need to match 20% of the grant with your own cash contribution.
5. You must create one job for every R21 000 of grant investment and create a minimum of 5 jobs.
6. You must be legally compliant.

The Fund has an application process which you will find clearly outlined on the website. Step 1 will require some basic business information which will enable an assessment to take place.

Find the full requirements and apply on CDI Capital's website:
www.cdicapital.co.za/growthfund

CDI Capital is a subsidiary of the Craft and Design Institute (CDI) non-profit company (NPC) which has 20 years of operation in the SMME development space successfully growing local businesses.

The funding has allowed our business to not just survive but grow through the pandemic. Our turnover has increased 35% since last year, despite the harsh lockdowns. This enabled us to increase wages in October and create five new jobs in 2020. We cannot thank the CDI and its partners and supporters enough, it has been so positive for our business, thank you.

- Arron Bastable, Barrydale Hand Weavers (CDI Growth Fund recipient)